INDUSTRIVÄRDEN

FORM OF PROXY

The proxy holder stated below, or whomever he or she may appoint, is hereby authorized to represent and vote for all my/our shares in AB Industrivärden (publ), Reg. No. 556043-4200, at the company's Annual General Meeting on Monday, April 13, 2026.

Proxy

Proxy holder's name (block letters)	**Personal ID No./date of birth**
Street address, postal code and city/town/country	
Phone No. (daytime)	**E-mail**

Signature by the shareholder

Name of shareholder (block letters)	**Personal ID No./date of birth/corporate ID No.**
Phone No.	**E-mail**
Place and date	
Signature by the shareholder	
Clarification of signature	

Note

The power of attorney shall be dated and signed by the shareholder in order to be valid. If the shareholder is a legal entity, the power of attorney shall be signed by authorized representative(s) and a copy of a valid certificate of registration or, if such certificate does not exist, equivalent document confirming the authorization, shall be enclosed.

For information on Industrivärden's processing of personal data in relation to the AGM 2026, see the privacy notice on the company's website www.industrivarden.net.