

# Proposal for Board of Directors 2023

The Nominating Committee proposes the following persons to be elected to Industrivärden's Board of Directors at Industrivärden's 2023 Annual General Meeting. The Nominating Committee proposes Fredrik Lundberg to be elected as Chairman of the Board.

This recommendation was published on January 25, 2023. Information on assignments and holdings of shares is as of December 31, 2022, adjusted with changes with regard to holdings and assignments thereafter known to the Company as of March 10, 2023.

## **Fredrik Lundberg**

Born 1951

Chairman of the Board since 2015

Director since 2004

### **Current assignments**

President and CEO of L E Lundbergföretagen

Chairman of Holmen and Hufvudstaden

Vice Chairman of Handelsbanken.

Director of L E Lundbergföretagen and Skanska

### **Professional experience**

Active in L E Lundbergföretagen since 1977

### **Education**

B.Sc.Eng., B.Sc.Econ., Honorary Ph.D. in Economics, Honorary Ph.D. in Technology

### **Independency**

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

### **Holding**

Own 10,500,000; closely related natural persons 21,153; closely related legal persons 86,900,000\*

*\*Pertains to holdings in L E Lundbergföretagen (84,250,000) and Förvaltnings AB Lunden (2,650,000)*

## **Pär Boman**

Born 1961

Vice Chairman of the Board since 2015

Director since 2013

### **Current assignments**

Chairman of Handelsbanken, Essity and SCA

Director of Skanska

### **Professional experience**

2006 – 2015 Handelsbanken, President and CEO

1991 – 2006 Handelsbanken, various positions

### **Education**

Engineering and Business/Economics degree, Honorary Ph.D. in Economics

### **Independency**

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

### **Holding**

Own 230; closely related legal person 11,538

## **Christian Caspar**

Born 1951

Director since 2011

### **Current assignments**

Director of Stena and Goodgrower SA

### **Professional experience**

2011 – McKinsey, Director Emeritus  
2007 – 2011 McKinsey, Chairman of Family Business Practice  
2001 – 2006 McKinsey, Chairman of Corporate Finance & Strategy Practice  
1991 – 2001 McKinsey, Director of Shareholders Committee  
1994 – 2000 McKinsey, Chairman of Directors Committee  
1989 – 1994 McKinsey, Chairman of Client Impact Committee  
1990 – 1996 McKinsey, Chairman of International Practice  
1986 – 1996 Managing Director of McKinsey Scandinavia  
1980 – 1986 Managing Director of McKinsey Sweden

### **Education**

B.Sc. Econ.

### **Independency**

Independent in relation to the company and the company's executive management and the company's major shareholders.

### **Holding**

Own 1,000

## **Marika Fredriksson**

Born 1963

Director since 2020

### **Current assignments**

Director of A.P. Møller-Mærsk A/S, Sandvik and KONE Oyj

### **Professional experience**

2013 – 2022 Vestas Wind Systems, CFO  
2009 – 2012 Gambro, CFO  
2008 – 2009 Autoliv, CFO  
1996 – 2008 Volvo Construction Equipment, CFO and SVP Finance and Strategy

### **Education**

M.Sc. BA.

### **Independency**

Independent in relation to the company and the company's executive management and the company's major shareholders.

### **Holding**

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## **Bengt Kjell**

Born 1954

Director since 2015

### **Current assignments**

Vice Chairman of Indutrade, Pandox and Logistea

Director of ICA Gruppen.

### **Professional experience**

2015 – 2015 Industrivärden, acting CEO

2010 – 2015 Handel och Industri, CEO

2002 – 2010 Industrivärden, Vice President and Chief Investment Officer

1987 – 2002 Navet, Senior Partner

1995 – 1997 Securum, Head of Corporate Finance and member of the Executive Management

1992 – 1995 Independen Group, CEO

1984 – 1987 K.G. Knutsson, Chief Financial Officer and Vice President

1974 – 1984 Yngve Lindells Revisionsbyrå, Authorized Public Accountant

### **Education**

B.Sc. Econ.

### **Independency**

Independent in relation to the company and the company's executive management and the company's major shareholders.

### **Holding**

Own 27,000; closely related natural persons 7

## **Katarina Martinson**

Born 1981

### **Current assignments**

Chairman of Indutrade

Director of L E Lundbergföretagen, L E Lundberg Kapitalförvaltning, Fastighets AB L E Lundberg,

Förvaltnings AB Lunden, Fidelio Capital and Husqvarna

### **Professional experience**

2008 Analyst, Handelsbanken Capital Markets

2006 – 2008 Vice President at Strategas Research Partners LLC, New York, USA

2005 – 2006 Investment research at International Strategy & Investment Group (ISI), New York, USA

### **Education**

M.Sc.

### **Independency**

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

### **Holding**

Own 3,936,922; closely related natural persons 76,059; closely related legal persons 706,615

## **Lars Pettersson**

Born 1954

Director since 2015

### **Current assignments**

Chairman of KP Komponenter A/ S

Director of L E Lundbergföretagen, Indutrade and Husqvarna

### **Professional experience**

2002 – 2011 Sandvik, CEO

2000 – 2002 Sandvik, Executive Vice president

1978 – 2002 Sandvik, various positions

### **Education**

M.Sc. Eng., Honorary Ph.D.

### **Independency**

Independent in relation to the company and the company's executive management. Non-independent in relation to the company's major shareholders.

### **Holding**

Own 5,000

## **Helena Stjernholm**

Born 1970

Chief Executive Officer of Industrivärden

Director since 2016

### **Current assignments**

Vice Chairman of Ericsson

Director of Sandvik and Volvo

### **Professional experience**

2008 – 2015 IK Investment Partners, Partner

1998 – 2008 IK Investment Partners, Chief Investment Officer

1997 – 1998 Bain & Company, Strategy Consultant

### **Education**

M.Sc. Business Administration

### **Independency**

Non-independent in relation to the company and the company's executive management. Independent in relation to the company's major shareholders.

### **Holding**

Own 87,568; closely related natural persons 1,400; 75,000 call options