

NOTIFICATION OF PARTICIPATION AND FORM FOR POSTAL VOTING

in accordance with Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations

To be received by AB Industrivärden (publ) c/o Euroclear Sweden AB no later than Monday, 22 November 2021.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in AB Industrivärden (publ), Reg. No. 556043-4200, at the Extraordinary General Meeting on Tuesday, 23 November 2021. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions

Assurance (if the undersigned represents the shareholder by proxy):

I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions:

- Complete the information above
- Select the preferred voting options below
- Print, sign and send the form in the original to AB Industrivärden, "Extraordinary General Meeting 2021", c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, or by email to GeneralMeetingService@euroclear.com (state "AB Industrivärden – Postal voting" in the subject line). Shareholders who are natural persons may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy/>
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under Signature above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign
- A power of attorney shall be enclosed if the shareholder votes by post by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form
- **Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name to vote.** Instructions regarding this are included in the notice to the meeting

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered.

The form, together with any enclosed authorization documentation, shall be received by AB Industrivärden c/o Euroclear Sweden AB no later than Monday, 22 November 2021. A postal vote can be withdrawn up to and including Monday, 22 November 2021 by contacting Euroclear Sweden AB by email to GeneralMeetingService@euroclear.com (state "AB Industrivärden – Postal voting" in the subject line) or by phone at +46 8-402 92 86 (Monday–Friday, 9 a.m. to 4 p.m.).

For complete proposals, please refer to the notice convening the meeting.

For information on how your personal data is processed, please see the privacy notice that is available at Industrivärden's website, www.industrivarden.net.

**Extraordinary General Meeting in AB Industrivärden (publ)
Tuesday, 23 November 2021**

The voting options below comprise the proposals submitted by shareholders and the Board of Directors, which are included in the notice convening the Extraordinary General Meeting.

1. Election of a Chairman to preside over the Extraordinary General Meeting Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Election of persons to check the minutes Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Preparation and approval of voting list Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
5. Decision as to whether the Extraordinary General Meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
6a. Decision on reduction of the share capital by way of cancellation of shares Yes <input type="checkbox"/> No <input type="checkbox"/>
6b. Decision on increase of the share capital by way of bonus issue Yes <input type="checkbox"/> No <input type="checkbox"/>

**The shareholder wishes that the resolutions under one or several items in the form above be deferred to a continued general meeting
(Completed only if the shareholder has such a wish)**

Item/items (use numbering):
