

**Statement by the Board of Directors of AB Industrivärden pursuant to Chapter 12, Section 7, Item 3 of the Swedish Companies Act**

The Board of Directors of AB Industrivärden ("Industrivärden") has proposed that an Extraordinary General Meeting to be held on 23 November 2021 resolve on a reduction of the share capital of Industrivärden by SEK 8,276,922.50 by way of cancellation of the 3,310,769 Class A shares in Industrivärden that will be held by Industrivärden's wholly owned subsidiary Industrivärden Invest AB (publ) at the time of the Extraordinary General Meeting.

In order to restore the share capital after the proposed reduction of the share capital in accordance with the above, the Board of Directors has proposed that the Extraordinary General Meeting resolve on an increase of the share capital by way of bonus issue by an amount of SEK 8,276,922.50 through transfer from the unrestricted equity, meaning that neither the Company's restricted equity nor its share capital is reduced.

Against this backdrop, the Board of Directors hereby issues the following statement pursuant to Chapter 12, Section 7, Item 3 of the Swedish Companies Act.

Following the issuance of the Annual Report for the financial year 2020, no events of material significance to the Company's position have occurred other than as set out in the Interim Reports for the periods 1 January 2021–31 March 2021, 1 January 2021–30 June 2021, and 1 July 2021–30 September 2021, as well as in the press releases that have been made public by the Company and that are available on the Company's website, [www.industrivarden.net](http://www.industrivarden.net).

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Stockholm on 21 October 2021  
Aktiebolaget Industrivärden (publ)  
*The Board of Directors*