

## PRESS RELEASE

### Communiqué from Industrivärden's Annual General Meeting on May 8, 2009

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Industrivärden's Annual General Meeting was held on May 8 at the Grand Hotel in Stockholm.

- The Annual General Meeting set the dividend at SEK 4.50 per share (5.00). The record date for payment of the dividend was set at May 13. Dividends are expected to be paid out via Euroclear Sweden AB (formerly VPC) on May 18.
- Boel Flodgren, Tom Hedelius, Finn Johnsson, Fredrik Lundberg, Sverker Martin-Löf, Lennart Nilsson and Anders Nyrén were re-elected as directors on Industrivärden's board. Olof Faxander was newly elected as a director on the Board. Faxander (39) has an M.Sc. degree in Materials Science and a B.Sc. in Business Administration. He has been President and CEO of SSAB since 2006 and has previously served in executive positions with Outokumpu and Avesta Sheffield/Polarit. Tom Hedelius was re-elected as Chairman of the Board.
- The Annual General Meeting resolved to assign the Chairman of the Board with the task of contacting four shareholders from among the largest registered shareholders in terms of votes in Euroclear Sweden AB's printout of the shareholder register as per the last business day in August 2009, who each appoint one representative who is not a director on the Company's board, to form together with the Chairman of the Board a nominating committee for the time until a new nominating committee has been appointed based on the mandate from the next Annual General Meeting. The Nominating Committee designates a chair from among its own members. The composition of the Nominating Committee shall be made public not later than six months before the 2010 Annual General Meeting. No fee is payable for work on the Nominating Committee. If a member leaves the Nominating Committee before its work has been completed, and if the Nominating Committee is of the opinion that there is a need to replace said member, the Nominating Committee shall appoint a new member.
- The Annual General Meeting resolved to approve the Board's proposal for a conditional amendment of the Articles of Association regarding notices of general meetings.

Decision at the statutory board meeting:

- At the statutory board meeting, Sverker Martin-Löf was re-elected as Vice Chairman of the Board.

Information about the Annual General Meeting is available from the Company and on Industrivärden's website: [www.industrivarden.net](http://www.industrivarden.net) under the menu Corporate Governance/Annual General Meeting.