

# Alternative Performance Measures 2024 9M

## Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

Sept 30, 2024			Market value
Holding	No. of shares	Share price	(SEK mn)
Volvo A	166,600,000	270.80	45,115
Volvo B	22,600,000	268.20	6,061
Sandvik	182,700,000	226.90	41,455
Handelsbanken A	228,200,000	104.25	23,790
Essity A	32,700,000	317.50	10,382
Essity B	40,600,000	316.90	12,866
SCA A	33,300,000	147.40	4,908
SCA B	45,400,000	147.95	6,717
Skanska A	12,667,500	211.80	2,683
Skanska B	19,500,000	211.80	4,130
Ericsson A	86,052,615	76.90	6,617
Ericsson B	1,000,000	76.72	77
Alleima	51,200,000	71.40	3,656
Other			480
<b>Market value of the equities portfolio</b>			<b>168,938</b>

## Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK mn	Sept 30, 2024	Dec 31, 2023
Non-current financial liabilities	5,005	6,509
Current financial liabilities	2,288	1,691
Provisions for pensions	0	0
Current financial receivables	-33	-36
Cash and cash equivalents	-1,088	-869
<b>Net debt</b>	<b>6,172</b>	<b>7,295</b>

## Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

Jan – Sept, 2024		
Net income for the period	SEK 15,841 mn	= SEK 36.68 / share
Number of shares outstanding	431,899,108	

Jan – Sept, 2023		
Net income for the period	SEK 11,273 mn	= SEK 26.10 / share
Number of shares outstanding	431,899,108	

## Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

Sept 30, 2024			
Net debt	SEK 6,172 mn	=	4%
Market value equities portfolio	SEK 168,938 mn		

Dec 31, 2023			
Net debt	SEK 7,295 mn	=	5%
Market value equities portfolio	SEK 157,547 mn		

## Equity ratio

Shareholders' equity as a share of the total assets.

Sept 30, 2024			
Shareholders' equity	SEK 162,357 mn	=	95%
Total assets	SEK 170,105 mn		

Dec 31, 2023			
Shareholders' equity	SEK 149,880 mn	=	95%
Total assets	SEK 158,526 mn		

## Net asset value

The market value of the equities portfolio less net debt.

SEK mn	Sept 30, 2024	Dec 31, 2023
Market value equities portfolio	168,938	157,547
Net debt	-6,172	-7,295
<b>Net asset value</b>	<b>162,766</b>	<b>150,252</b>

## Total return shareholdings

Change in value of a shareholding included calculated reinvested dividend.

SEK mn	Jan – Sept, 2024
Change in value of shareholdings	7,640
Reinvested dividend	8,245
<b>Total return shareholdings</b>	<b>15,885</b>

## Change in value of shareholdings

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK mn	Jan – Sept, 2024
Closing market value, Sept 30	168,938
Purchases (-) / sales (+), net	+
Opening market value, January 1	- 157,547
<b>Change in value of shareholdings</b>	<b>7,640</b>