

# Alternative Performance Measures 2023 6M

## Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

06/30/2023			Market value
Holdings	No. of shares	Share price	(SEK M)
Volvo A	166,600,000	229.60	38,251
Volvo B	15,600,000	223.00	3,479
Sandvik	173,200,000	210.20	36,407
Essity A	33,257,000	286.50	9,528
Essity B	38,400,000	287.10	11,025
Handelsbanken A	224,200,000	90.34	20,254
SCA A	33,785,290	137.80	4,656
SCA B	39,800,000	137.45	5,471
Ericsson A	86,052,615	61.40	5,284
Ericsson B	1,000,000	58.41	58
Skanska A	12,667,500	151.15	1,915
Skanska B	19,500,000	151.15	2,947
Alleima	50,300,000	49.06	2,468
Other			499
<b>Market value of the equities portfolio</b>			<b>142,241</b>

## Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK M	06/30/2023	12/31/2022
Non-current financial liabilities	7,000	6,500
Current financial liabilities	1,184	1,682
Provisions for pensions	0	4
Current financial receivables	-35	-36
Cash and cash equivalents	-2,693	-795
<b>Net debt</b>	<b>5,456</b>	<b>7,355</b>

## Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

06/30/2023		
Net income for the period	SEK 13,382 M	= SEK 30.98 / share
Number of shares	431,899,108	
06/30/2022		
Net income for the period	SEK -26,733 M	= SEK -61.90 / share
Number of shares	431,899,108	

## Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

06/30/2023		
Net debt	SEK 5,456 M	= 4%
Market value equities portfolio	SEK 142,241 M	

12/31/2022		
Net debt	SEK 7,355 M	= 5%
Market value equities portfolio	SEK 133,832 M	

## Equity ratio

Shareholders' equity as a share of the total assets.

06/30/2023		
Shareholders' equity	SEK 136,422 M	= 94%
Total assets	SEK 145,007 M	

12/31/2022		
Shareholders' equity	SEK 126,180 M	= 94%
Total assets	SEK 134,756 M	

## Net asset value

The market value of the equities portfolio less net debt.

SEK M	06/30/2023	12/31/2022
Market value equities portfolio	142,241	133,832
Net debt	-5,456	-7,355
<b>Net asset value</b>	<b>136,785</b>	<b>126,477</b>

## Total return, shareholding

Change in value of a shareholding included calculated reinvested dividend.

SEK M	06/30/2023
Change in value, shareholding	7,311
Reinvested dividend	6,552
<b>Total return, shareholding</b>	<b>13,862</b>

## Change in value, shareholding

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK M	06/30/2023
Market value, end of the period 06/30/2023	142,241
Purchases (-) / sales (+), net	+ -1,098
Market value, start of the period 01/01/2023	- 133,832
<b>Change in value, shareholding</b>	<b>7,311</b>