

Alternative Performance Measures 2024 3M

Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

March 31, 2024			Market value
Holding	No. of shares	Share price	(SEK mn)
Volvo A	166,600,000	294.80	49,114
Volvo B	19,600,000	290.10	5,686
Sandvik	178,400,000	237.70	42,406
Handelsbanken A	228,200,000	108.25	24,703
Essity A	33,257,000	255.00	8,481
Essity B	38,400,000	254.20	9,761
SCA A	33,785,290	164.20	5,548
SCA B	41,600,000	164.30	6,835
Skanska A	12,667,500	190.50	2,413
Skanska B	19,500,000	190.50	3,715
Ericsson A	86,052,615	58.40	5,025
Ericsson B	1,000,000	57.64	58
Alleima	50,300,000	72.14	3,629
Other			486
Market value of the equities portfolio			167,858

Net debt

Financial liabilities and provisions for pensions less financial receivables and cash and cash equivalents.

SEK mn	March 31, 2024	Dec 31, 2023
Non-current financial liabilities	5,008	6,509
Current financial liabilities	3,185	1,691
Provisions for pensions	0	0
Current financial receivables	-3,771	-36
Cash and cash equivalents	-3,358	-869
Net debt	1,064	7,295

Earnings per share

Net income for the period divided by the weighted average number of shares outstanding.

Jan – March, 2024		
Net income for the period	SEK 16,520 mn	= SEK 38.25 / share
Number of shares outstanding	431,899,108	
Jan – March, 2023		
Net income for the period	SEK 11,814 mn	= SEK 27.35 / share
Number of shares outstanding	431,899,108	

Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

March 31, 2024		
Net debt	SEK 1,064 mn	= 1%
Market value equities portfolio	SEK 167,858 mn	
Dec 31, 2023		
Net debt	SEK 7,295 mn	= 5%
Market value equities portfolio	SEK 157,547 mn	

Equity ratio

Shareholders' equity as a share of the total assets.

March 31, 2024		
Shareholders' equity	SEK 166,394 mn	= 95%
Total assets	SEK 175,045 mn	
Dec 31, 2023		
Shareholders' equity	SEK 149,880 mn	= 95%
Total assets	SEK 158,526 mn	

Net asset value

The market value of the equities portfolio less net debt.

SEK mn	March 31, 2024	Dec 31, 2023
Market value equities portfolio	167,858	157,547
Net debt	-1,064	-7,295
Net asset value	166,794	150,252

Total return shareholdings

Change in value of a shareholding included calculated reinvested dividend.

SEK mn	Jan – March, 2024
Change in value of shareholdings	9,424
Reinvested dividend	7,186
Total return shareholdings	16,610

Change in value of shareholdings

For shares held at both the start and end of the period, the change in market value consists of the difference in value between these two points in time. For shares sold during the period, the change in market value consists of the difference between the payment received for the shares and their value at the start of the period. For shares purchased during the period, the change in market value consists of the difference between the cost of the shares and their value at the end of the period.

SEK mn	Jan – March, 2024
Closing market value, March 31	167,858
Purchases (-) / sales (+), net	+ -887
Opening market value, January 1	- 157,547
Change in value of shareholdings	9,424