

Alternative Performance Measures 2022

Markets value of the equities portfolio

The value of the equities portfolio based on share prices on the balance sheet date.

12/31/2022			Market value
Holdings	No. of shares	Share price	(SEK M)
Volvo A	166,600,000	198.10	33,003
Volvo B	14,600,000	188.48	2,752
Sandvik	171,200,000	188.40	32,254
Handelsbanken A	221,200,000	105.10	23,248
Essity A	33,257,000	272.00	9,046
Essity B	38,400,000	273.30	10,495
SCA A	33,785,290	133.40	4,507
SCA B	38,300,000	131.95	5,054
Ericsson A	86,052,615	66.00	5,679
Ericsson B	1,000,000	60.90	61
Skanska A	12,667,500	165.00	2,090
Skanska B	19,500,000	165.00	3,218
Alleima	50,300,000	38.42	1,933
Other	-	-	493
Market value of the equities portfolio			133,832

Dividend yield

Dividend per share in relation to the share price on the balance sheet date.

12/31/2022		
INDU A		
Proposed dividend	7.25 SEK	= 2.9%
Share price	253.50 SEK	
INDU C		
Proposed dividend	7.25 SEK	= 2.9%
Share price	253.00 SEK	

12/31/2021		
INDU A		
Proposed dividend	6.75 SEK	= 2.3%
Share price	288.40 SEK	
INDU C		
Proposed dividend	6.75 SEK	= 2.4%
Share price	284.10 SEK	

Net debt

Financial liabilities and provisions for pensions less cash and cash equivalents and financial receivables.

SEK M	12/31/2022	12/31/2021
Non-current financial liabilities	6,500	5,504
Current financial liabilities	1,682	1,720
Provisions for pensions	4	14
Current financial receivables	-36	-41
Cash and cash equivalents	-795	-697
Net debt	7,355	6,500

Earnings per share

Net income for the year divided by the total number of shares outstanding.

12/31/2022		
Net income for the year	-13,967 SEK M	= -32.34 SEK/share
Number of shares outstanding	431,899,108	
12/31/2021		
Net income for the year	26,594 SEK M	= 61.57 SEK/share
Number of shares outstanding	431,899,108	

Debt-equities ratio

Net debt in relation to the market value of the equities portfolio.

12/31/2022		
Net debt	7,355 SEK M	= 5%
Market value equities portfolio	133,832 SEK M	

12/31/2021		
Net debt	6,500 SEK M	= 4%
Market value equities portfolio	149,955 SEK M	

Equity ratio

Shareholders' equity as a share of the total assets.

12/31/2022		
Shareholders' equity	126,180 SEK M	= 94%
Total assets	134,756 SEK M	

12/31/2021		
Shareholders' equity	143,079 SEK M	= 95%
Total assets	150,752 SEK M	

Net asset value

The market value of the equities portfolio less net debt.

SEK M	12/31/2022	12/31/2021
Market value equities portfolio	133,832	149,955
Net debt	-7,355	-6,500
Net asset value	126,477	143,455

Total return, shareholding

Change in value of a shareholding included calculated reinvested dividend.

SEK M	12/31/2022	12/31/2021
Change in value, shareholding	-19,307	18,804
Reinvested dividend	6,179	8,345
Total return, shareholding	-13,128	27,149

Change in value, shareholding

For shares held at both the start and end of the year, the change in market value consists of the difference in value between these two points in time. For shares sold during the year, the change in market value consists of the difference between the payment received for the shares and their value at the start of the year. For shares purchased during the year, the change in market value consists of the difference between the cost of the shares and their value at the end of the year.

SEK M	12/31/2022	
Market value, end of the year 12/31/2022		133,832
Purchases (-) / sales (+), net		+ -3,184
Market value, start of the year 01/01/2022		- 149,955
Change in value, shareholding		-19,307

SEK M	12/31/2021	
Market value, end of the year 12/31/2021		149,955
Purchases (-) / sales (+), net		+ -2,258
Market value, start of the year 01/01/2021		- 128,893
Change in value, shareholding		18,804